BONDS HELP THE MARKET.

Increased Buying Stimulates a Renewal of Confidence Among Operators.

Cheering Reports of Increased Railroad Earnings Had a Healthy Effect in Yesterday's Dealings.

MORGAN AND NORTHERN PACIFIC.

It is Believed That He Will Take an Ac. tive Part in the Rumored Plan of Reorganization Early Next Month.

Wall Street, Thursday, February 20. The market assumed a more healthful appearance to-day than at any time since the December panie. The stock market was strong but still narrow. Speculative interest, however, centred in bonds, the volume of business in which was enormous. Buying of stocks was stimulated by the strength and magnitude of bonds.

Few stocks were affected by special infinences. London bought some stocks and would have been a larger purchaser had not prices advanced too rapidly for the execution of orders. Louisville & Nashville and St. Paul profited most by London operations, although the net advance of 1% er cent in Louisville was due principally to local buying. It was reported that a speculative interest which had been proment in the advance of St. Paul had taken hold of Louisville & Nashville.

North American sprang into life and advanced %, closing with a net gain of % per ent. Buying emanated from inside surces, The North American Company an important deal under negotiation, ch, it is stated, will practically double value of the stock. It is intimated t this deal consists in the sale of the wantee Street Railway bonds to a re-

HEALTHY RAILROAD BARNINGS. The rapid improvement in the earnings of allroads has at last made an impression pon the minds of investors, which finds its

on the minds of investors, which finds its lest expression in the heavy buying of als. Transactions in bonds aggregated by \$3,300,000 and advances ranged from ½ 3½ per cent, the latter in General Electropes is not based upon the current speculate ramors of deals with the Westinghouse extrict and other fustian manufactured the benefit of the credulous. The buying is actuated by trustworthy restricts of the excellent business of the compay for the year, which will be shown in a nanual report. It is true that prices we been low, but the business has been go and at a living profit. The largest transactions were in Northern cific issues, amounting to over \$500,000, alleged plan of reorganization was cirlated which was repudiated by official erests. It is understood that a plan of reganization will be under way early next with, in which J. Pierpont Morgan will be a leading part. The advance in the nds was based on the improvement in raining, set the prospect of a settlement the receiverable question before Judge combe to morrow.

opposition of ex-Receiver Burleigh to mai disposition of the case to-morrow, outdearly believed, will be disregarded e court. With the litigation over the creatip settled, the way will be clear ork upon the reorganization plan.

EUROPE IS INTERESTED.

ers has been good buying of Northern Pacific, Chicago & Northern Pacific and Pacific, Chicago & Northern Pacific and Oregon Short Line bonds for foreign account this week, and the rapid rise in these bonds has attracted attention in London and on the Continent. The rise in bonds held largely abroad will attract more attention abread than any movement of stocks, and will undoubtedly stimulate foreign interest in our scentriles. A detailed statement of the net changes in bonds will be found be-

wing are the sales of stocks and i

The cables experied presently mind the superior property of the superior of th

Following are the sales of bonds, ex-Atchison 4s t. r. 773/26 783/2 Atchison 4s, r. 773/26 773/2 773/2 773/2 773/2 Chess & Ohio gen. 4/25, 773/26 773/2 Chess &

2 Chicago & Erle Ist s. w. 10 Cent. Wash. 1st...
5 Denver & Rio Grande i. 5s...
5 Derver & Rio Grande en...
5 Derrolt, M. & M. Iq...
6 Duluth & Man. 1st t. r. s..
10 Duluth & Man. D. dtv...
10 Duluth & Man. D. dtv...
10 Erle prior bds...
20 Erle F. 5s. D. M. ctfs...
8 Erle en. 2, D. M. ctfs...
5 Erle en. 2, D. M. ctfs...
5 Erle en. 2, D. M. ctfs... B E. Tennessee Es.

B E. Tennessee Es.

E Edmon E. 1 cm. 5s.

5 Edmon E. 1 cm. 5s.

5 Fort Worth 1st t. r.

5 General Elletric deb. 5s.

1 Int. & Great Northern 1st.

1 Int. & Great Northern 1st 118 @—

101 Kanssa Pacific con. tr. 74 @ 75
3 Kanssa Pacific D. as. s. 20. 1074 @—

20 Kanssa & Texas 4s. 85% @ 86
48 Kanssa & Texas 2s. 61½ @ 92
20 Kansus & Texas 2s. 61½ @ 92
20 Kansus & Texas 2s. 112 @ 92
20 Kansus & Texas 2s. 112 @ 92
20 Laclede Gas 1st. 85% @ 95
31 Lexington Ave. & P. F. 1st. 113 @ 95
20 Lake Shore 1st c. 113 @ 95
21 L. N. A. & Chleago cm. 102 @ 9
Mo., Kansas & E. 1st. 93 @ 95
15 Mexican Int. 1st 4s. 75¼ @ 75
25 Minneapolis & St. Louis cn. 5s. 101 @ 75
27 Mam. Ballway 4s. 97
26 Mexican Int. 1st 4s. 118 @ 95
27 Mobile & 1st 6s. 118 @ 95
28 Mobile & 1st 6s. 118 @ 95
3 Mo. Pacific cn. 95 @ 95
3 Mo. Pacific cn. 95

.109 @1094

The littest London quotations were as follows:

Atchison A. A. P. 17½ Nor. & West. pf... 8½ Canadian Pacific. 50% Northern Pacific pf 16 Ches. & Ohio... 18

Eric 26 consols. 75½ Rending 1st A. P. 7

Illinois Central... 98 St. Paul... 80½ Kansas & Texas... 13½ Southern Ry... 10½ Lake Shore... 149½ Southern Ry... 10½ Lake Shore... 149½ Southern Ry... 10½ Lake Shore... 10½ Wabash pf... 19

Money in London... 12 per cent. Rate of discount in open market for both short and three months' bills. 1 per cent. The Bank of England minimum rate of discount in open market for both short and three months' bills. 1 per cent. Amount of bullion withdrawn from the Bank of England on balance to-day, f168,000. The proportion of its reserve to its liabilities is 63.27 per cent, against 63.30 per cent last week and 70.69 per cent the same week last year. Bullion in the Bank of England increased 1803,000. Paris advices quote 3 per cents at 102 francs 90 centimes. Exchange on London, 25 francs 23 centimes. The weekly statement of the Bank of France shows an increase of 709,000 francs gold and an increase of 799,000 francs silver. 25 6126 33 St. Louis, So. W. 2d.
32 Southern Railway 5s.
34 Seattle L. S. & E. t. r.
2 Spokene & Pal. 6s t. r.
5 Texas Pacific 1st 5s.
36 Texas Pacific 2d in.
10 Toleido, P. & Wn 1st.
1 Third Avenue 5s.
10 Texas & New Orleans en. 5s.
46 Union Pacific 98.
2 Union Pacific 98.
2 Union Pacific 98.
5 Union Pacific 98.
15 Union Pacific 98.
16 Union Pacific 98.
17 Union Pacific 98.
18 Union Pacific 98.
19 Union Pacific 98.
10 U. S. Leather 6s.
10 U. S. Leather 6s.
10 Wabash 1st.
29 Wabash 2d.
27 Web. deb s. b.
1 West Shore 4s.
30 Western N. T. & Pa. 1st.
35 Wisconsin Central 1st t. r.
Total sales of railway bonds (1346,000.

99160 89 @ 40

follows:

SAYS SILVER MAY WIN. Ex-Congressman Pence Tells How a Free

The imports of dry goods at the port of

New York this week were valued at \$2,811,-

A dividend of 6 per cent for the year end-

ng January 31 has been declared by the

August Belmont, Brayton Ives and George R.

heldon, of New York, and Charlemagne Tower

f Philadelphia, have been appointed a protective ommittee by stockholders of the Northern Pacific

1805. 1894. Changes. G'ss earn'gs.\$1,650,538 \$1,561,757 Inc. \$88,781 Op. expenses. 1,142,896 912,026 Inc. 230,870

Net earn'gs \$507,042 \$649,731 Dec. \$142,089 Other income 6,212 2,001 Inc. 4,121

Total ... \$513,854 \$651,822 Dec. \$137,968 Fixed charges 360,139 467,865 Dec. 107,726

quarter ended December 31:

Coinage President May Be

138. against \$3,356,088 last week and \$4,569,178 for the corresponding week of last year. The value of dry goods marketed was \$3,049,335, against \$3,390,319 last week and \$4,628,626 in the same week last year. The Options Sold Off in New York and Chicago-Other Products Without Feature.

Brooklyn Wharf and Warehouse Company on the \$2,500,000 of its preferred stock A. The company has just closed the first year of its business. The dividend is payable on March 2, and the books will close on February 21. Argentine and Russian Wheat Pressed for Sale in the English Markets at Low Prices.

Railway gross earnings for the second week in February compared with those of POSITION OF NEW YORK SPECULATORS

the same week last year:
Chicago, Peoria & St. Louis, \$21,615
Cleveland, Lorian & Wheeling, 19,570
Cleveland, Lorian & Chie., 50,211
Cleveland, 20,211
Cleveland, 19,221
Cl Western Receipts Are Likely to Increase in the Near Future-The Speculation in Cotton and Coffee.

On 'Change, Thursday, Feb. 20. The grain markets were fairly active today, but the movement was characterized by more sluggishness than in the recent past. The speculation in wheat was of a slow sort, and prices gradually settled, the final figures both here and in Chicago days the final figures between the section of the section The New England Rallway reports for being at the lowest range and within a fraction of the lowest figure. The net changes were 1/2 and 5/8 for the May option. The final quotations for corn were at even figures, and the variation in oats was fractional.

Surplus ... \$153,715 \$183,957 Dec. \$30,242 Cash on hand, \$42,061; profit and loss surplus, \$115,440. Cables reported higher prices at the openng, but the advance was lost, and they were fractionally lower at the close. It The latest London quotations were as was stated that Argentine and Russian wheat is being pressed for sale at considerably less than the ruling prices for American wheat. The market in Chicago was fractionally higher at the opening, and the curbstone farmers on the Board of Trade were expressing apprehensions of "the serious damage from the severe cold wheat belt." A number of strong New York operators took advantage of this to market their long wheat, and to put out some speculative lines on the short side, they figuring that the small clearances in the near future will show that the foreigners are going elsewhere for their wheat. Some of these operators are advancing the theory that there is no use in buying wheat for a profit until it has touched 60c.; and these were strengthened in their position by Murray, of the Cincinnari Price Current, who was out with an estimate that farmers still hold between 40,000,000 and 50,000,000 bushels

with an estimate that farmers still hold between 40,000,000 and 50,000,000 bushels more wheat than they did at the same time last year.

Dispatches from the Northwest predicted that as soon as the weather changes and the country roads get into favorable condition, the receipts of wheat that centre in Duluth and Minneapolis will increase to 800 cars a day. This is a high estimate, but it is made by some of the best men in the trade.

The summary of the situation in New York is that the better class of conservative traders are looking for lower prices in the near future, without regard to what the outcome for higher prices may be during the crop year.

The curb prices after the close in Chicago were 64%, 64% and 64% for puts; and 65% for calls. The final curb figures were 64%, 64% and 64%.

Receipts and shipments of wheat to-day, at Western primary markets, were as follows:

were the brokers: Charles P. H. Guilbert

| Section | Se prices were firmer than yesterday, and at the close they were at the highest range WILSON WAS AWARDED \$400.

The net gain for the day was 9 to 13 points. The following shows the range of prices: PAID WITH HIS OWN COIN

Open. High. Low. Closing. 7.68@7.6 7.03 7.70 7.61 7.56677.68
7.70 7.73 7.66 7.72677.73
7.74 7.79 7.71 7.76677.73
7.77 7.81 7.75 7.76677.73
7.80 7.84 7.75 7.846, 7.78
7.88 7.84 7.75 7.8367.84
7.63 7.53 7.53 7.51 7.56677.58
7.45 7.49 7.41 7.477.48
7.40 7.45 7.89 7.41 7.4767.84
7.41 7.47 7.40 7.4427.45

The Coffee Market. The prices of the coffee options ruled 5 to 10 points lower on easier advices from Havre and Hamburg. The total sales of Havre and Hamburg. The total sales of the day were 17,000 bags. It is reported that the built clique in Havre is taking every advantage of the steady market ruling here to liquidate coffee contracts. The strength in the market here is due to continued small receipts, and nearly an absolute lack of firm offers from Rio, and the tone of the market to-day was attributable to the desire of local traders to buy the March option, which ruled in sharp contrast to the far off months.

The following shows the range of prices:

—Ovening.——Closing.—

12.70 12.85 12.10 11.90 ...11.1510.60 10.70

The banquet which it was announced would be given by the New York Mining Exchange to the visiting delegation from Denver last night at the Hotel Geriach has been postponed until to-night. It will take place at the Hotel Metropole.

pole.

A special dispatch from Carlyle, Ill., to L. G. Quinlin reported the thermometer 20 degrees below zero, and "the ground raised a foot with whent waving in the wind like a Fourth of July flag." This attracted a good deal of attention among the traders at the start.

Visitors on the Cotton Exchange of the Hotel Metro-the Cotton Exchange of the Hotel Metro-the Cotton Exchange of the Metro-

Steam Petrol 2 d. 11. 1990.

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Southern connections, and there was a fair demand from local traders and shorts. Cables from Liverpool report a large business in spot cotton, with the total sales for the day 2,000 bales, and prices 1-32d, higher. In addition to the favorable foreign advices, there was an absence of pressure to self, and the receipts were comparatively smaller and less cotton offering from the South.

The total receipts at the port were 15,527 bales, against 13, 382 bales last week, and 12,331 bales last year. The total exports from the ports were 12,325 bales, of which 11,082 bales were shipped to Great Britain to the Southern Spot markets were firmer in sympathy with the laprovement in contracts, and \$1,49 bales to the Continent. The Southern Spot markets were firmer in sympathy with the laprovement in contracts, and the majority averaged 1-16d, higher the angelies of the majority averaged 1-16d, higher the spot was pripaged prices, with sales of 276 bries. Charles W. Dickel, proprietor of Dickel's

New Bonds.

Bullion Drawn from One Window in the Sub-Treasury and Paid in at Another.

THE ACTUAL GAIN IN THE RESERVE.

National Treasury Will Be Enriched by Only \$72,000,000, Although the Bids Amounted to \$111,000,000. Of the \$80,000,000 which it is estimated

successful bidders have paid in for the

10.85 10.80 bringing the gold reserve up to the desired 10.70 10.80 limit of \$100.000,000, or above it if possi10.85 10.70 ble. The result of the sale, including the GOSSIP OF THE EXCHANGES. premium paid, amounts to about \$111,000, Champlin sold a big line of long wheat in his call for bids the gold reserve was sheeps around 6514. about \$62,000,000.

Chicago around 65¼.

Elevator people generally have advanced their premiums on Winter wheat ¼ and ½ cents.

Counselman & Day were sellers of pork on the Chicago Exchange. Patten sold 3,000 May pork, probably for short account.

It was developed during the day that a good deal of No. 2 Northern wheat bought by William Bingham's brokers yesterday was for the account of millers.

About \$62,000,000.

Had the entire loan been paid for in clean gold, deducting the exports for the month of January, the gold balance, including the receipts from bond sales, should exceed \$165,000,000. The actual figures, owing to the policy of some bidders of taking gold from one window of the San Treatment. of millers.

William Mohr was the largest seller of the late months on the Cotton Exchange. He sold about 5,000 bales, mostly of the October option, immediately after the opening, most of which was taken by Lehman Brothers.

From one window of the Sub-Treasury and putting it back at another, will fall materially below this figure. It is now believed that high-water mark will be reached.

STATIONS foot of Desbrosses and Cortlandt sta. In effect January 15, 1896.

In effect January 15, 1896.

By 100 A. M. FAST/LINE.—Parlor Car to Pittsburg. from one window of the Sub-Treasury and

The amount of gold exports from Febru-

WHEAT.
Open. High. Low. Closing.
Tity 71% 71% 71% 71% 71% 71% 71% 70%

CORN.

36 56% 36 36% 36% 36% 36%
OATS.

Of course, we have some plans, but they have not as yet been unfolded. There is a bill now pending in the State Assembly way, was assaulted at an early yesterday morning by a roughly dressed man on Seventh avenue, near One Hundred and Thirty-first street will give the road excellent facilities for competing for the suburban traffic.

The Manhattan "L" Company will fight street, and collected \$150 for Colonel Millisen. He then went to the Harlem Republicant Cub and regular traffic.

The Manhattan "L" Company will fight street, and collected \$150 for Colonel Millisen. He then went to the Harlem Republicant Cub and remained until after 1 a. traffic.

The Manhattan "L" Company will fight against the passage of the pending bill by the Assembly.

PRICE'S FATE IS INVOLVED.

Outcome of Flagg's Trial Will Affect the Police Captain's Indictment;

The deposition of Rev. Dr. Wilson, who is now in California, stating that Jared Flagg.

Jr., rented apartment houses for illegal purposes, was read yesterday in Part III., General Sessions, where Flagg's trial is pending. Ex-Wardman McConville, of the West Twentieth Street Station, testified that Flags had hinted to him that if his tenants who were arrested were acquitted in the Folice Court he (McConville), would be 500.

Charles W. Dickel Mulcted for an improperly Saddled Horse.

Charles W. Dickel, proprietor of Dickel's charles W. Dickel W. Dickel W. Dickel W. Dickel W. Dickel Mulcted for an improperly Saddled Horse.

FINANCIAL.

BANKING HOUSE OF HENRY CLEWS & CO., Uncle Sam's Gold Being Used

MEMBERS OF THE N. Y. STOCK EXCHANGE
Orders for securities executed for investment
or on margin Interest allowed on deposit acnuts subject to chaque at sight. Act a anancial and Transfer Agents for Corporations branch Offices, 202 Fifth Ave., cor. 25th St Hudson St., 621 Brondway, Cable Building Houston St., and 16 Court St., Broolyn.

CLAPP& COMPANY,

35 WALL STREET,

Stocks, Cotton, Grain, INVESTMENT SECURITIES.

The Nassau Bank. Corner Beekman and Nassau Streets.

DIVIDENDS.

successful bidders have paid in for the new Government bonds, \$22,000,000 has been drawn directly from the Treasury since the day the bond call was sent out by Secretary Carlisle.

The sale of bonds was for the purpose of bringing the gold reserve up to the desired limit of \$100,000,000, or above it if possible. The result of the sale, including the premium paid, amounts to about \$111,000,000. At the time Secretary Carlisle issued his call for bids the gold reserve was

RAILROADS.

RAILROAD.

10:00 A. M. PENNSYLVANIA LIMITED. 10:00 A. M. PENNSYLVANIA LIMITED—Pullman Compartment, Sleeping, Dulug, Smoking and Observation Cars. Arrive Chicago 9 a. m., Cleveland 5:25 a. m., Cincinnati 6:40 a. m., Indianapolis 8 a. m., Louisville 11:50 a. m., St. Louis 3 p. m., and Toledo 9 a. m. 2:00 P. M. CHICAGO AND ST. LOUIS EX. PRESS.—Fullman Sleeping and Dining Cars to St. Louis, Louisville and Chicago. Arrives Checimati 10:45 a. m., St. Louis 7 p. m., Chicago 5:15 p. m.
6:00 P. M. WESTERN EXPRESS.—Fullman Sleeping and Dining Cars to Chicago and Cleveland. Arrives Cleveland 11:25 a. m., Chicago 0 p. m. next day.
7:45 P. M. SOUTHWESTERN EXPRESS.—Fullman Sleeping and Dining Cars to Chicago and Chicago 0 p. m. next day.
7:45 P. M. SOUTHWESTERN EXPRESS.—Fullman Sleeping and Dining Cars to Cincinnati and St. Louis, Arrives Cincinnati 6 p. m., Indianapolis 10:15 a. m., St. Louis 7 a. m. second morbing. Indianapois 10 to a. m., St. Louis 7 a. m., second morbing.
Strio P. M. PACIFIC EXPRESS.—Pullman Sieeping Car to Pittsburg. Connects for Chicago daily, and Cleveland. except Saturday.

WASHINGTON AND THE SOUTH. WASHINGTON AND THE SOUTH,

8, 8:30, 9:30, 10:10 (Dining Car), 11 a. m., 1,

2:10 (3:20 "Congressional Lim.," all Parlor
and Dining Cars, 3:20 (Dining Car), 4:30
(Dining Car), 5 (Dining Car), 9 p. m., 12:15
night Sunday 8:30, 9:30, 11 a. m. (3:20
"Congressional Lim.," all Parlor and Dining
Cars), 3:20 (Dining Car), 4:30 (Dining Car),

5 (Dining Car), 9 p. m., 12:15 night.

SOUTHERIN RAILWAY.—3:20 p. m. daily.
Sieepers to Augusta, 8t. Augustine and Tampa,

4:30 p. m. daily. Sieepers to New Orleans,
Memphis, Asheville and Hot Springs, 12:15
night daily, Sieepers to New Orleans and Jacksonville.

and the state of t Cars.

For Old Point Comfort and Norfolk, via Cape Charles Houte, S. a. m. week days, and, with Through Sleeper, S. p. m. daily.

Atlantic City, 1:50 p. m. week days. Through Buffet, Parlor Car and Day Coach.

For Cape May, 1:00 p. m. week days.

For Leng Branch, Asbury Park, Ocean Geove and Point Pleasant, 9:10 a. m., 12:10, 3:40, 5:10 and 11:50 p. m. week days. Sundays (Stop at Interlaken for Asbury Park), 9:43 a. m., 5:15 p. m.

FOR PHILADELPHIA.

Transfer Company will call for and check baggage from botels and residences through to M. PREVOST,
General Manager,
General Pass'r Agent,

WESTSHORE R.R.

nddress C. E. LAMBERT, Gen. Passenger Agent, 5 Vanderbilt ave., New York.

"AMERICA'S OREATEST RAILROAD. YORK & HUDSON RIVER R. R. THE FOUR-TRACK TRUNK LINE.

Trains leave Grand Central Station, 42d St.: 8:30 a. m., except Sunday, Empire State Express for Albany, Buffalo and Niagara Falla. 9:30 a. m., 1:00, 4:30, 6:00, 7:30, 9:15 p. m., daily, for Albany, Buffalo, Chicago and the West. 1:00, 6:00, 7:30 p. m., for Columbus, Cincinnati, Indianapolis, St. Louis and the Southwest, 6:00 p. m., Adrondack Mountains and Montreal, 6:25 p. m. for Tow St. Albans, Platsburg. who were arrested were acquitted in the Police Court, he (McConville) would be \$500 richer.

The peculiar phase of the case is that if

CARNEGIE ELECTED THIS TIME.

Youngstown (Ohio) Board of Commerce Ticket and Wagner offices at Grand Control.

RIBS.

May 5.23½ 5.25 5.17½ 5.23½

PORK.

May 10.00 10.07½ 9.95 10.05

July 10.10 10.10 10.20

The Cotton Market.

The cotton market was more active and prices were firmer than yesterday, and at the close they were at the highest range

WILSON WAS AWARDED \$400.

BALTIMORE & OHIO R. R.

Fast Express Trains to
Baltimore, Washington, Chicago,
Cincinnati, St. Louis and all Points
West.
PULIMAN CAR SERVICE ON ALL TRAINS.
Leave New York, foot of Liberty st., daily,
FOR CHICAGO, 2:30 P. M. and 12:15 night.
PITISBURG, 3:30, ex. Sun., 2:30 Sun., 12:15
picht.